

News...



FROM THE OFFICE OF STATE REPRESENTATIVE FRED CRESPO

For Immediate Release:
December 12, 2011

For More Information:
State Rep. Fred Crespo
(630) 372-3340

Crespo Helps Pass Bill to Keep Sears Jobs in Hoffman Estates; Support for Working Families

SPRINGFIELD, IL – State Rep. Fred Crespo (D-Hoffman Estates) helped pass legislation Monday that would keep Sears Holding Corp. in Illinois and provide relief for working families.

“This is a major victory for the State of Illinois and the 44th District,” Crespo said. “It has been a grueling process, but the opportunity to save jobs and provide stability to our local and state economy was worth all the time spent.”

After failing to reach an agreement during the fall veto session and during a special session in late November, the Illinois House of Representatives finally agreed to a deal that would provide Sears with incentives to stay in their Hoffman Estates campus. Prior to the extension, the House passed legislation which would provide tax relief to hard-working families through tax credits and personal exemptions. Additionally, Community Unit School District 300 also supported the final version of the bill providing tax credits to Sears.

“I want to thank all those who worked tirelessly to pass these two pieces of legislation and appreciate the input from everyone involved,” Crespo said. “We can breathe a little easier knowing we did our part to protect the jobs and economic development Sears provides our community. These bills prevented a potentially devastating impact on our local economy and gave hard-working families some relief during these tough economic times.”

Following approval in the House, the legislation will be considered in the Senate on Tuesday. In the latest spring legislative session, Crespo worked hard to spur job growth and provide incentives to businesses in Illinois. He sponsored legislation that provides tax incentives to businesses that provide their employees with health care and helped to create a small business grant fund to persuade businesses to move to Illinois.

Crespo’s Constituent Service Office can be reached at (630) 372-3340.

###